

Ali Alghanim Sons Automotive Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	11,988,433	13,631,993	13.71%
Earnings Per Share (fils)	43.20	49.22	13.94%
Total Operating Revenue (KWD)	128,888,557	137,828,604	6.9%
Net Operating Profit / (Loss) (KWD)	12,019,208	15,890,153	32.2%
Return on Average Equity (ROAE)	NA	25.90%	
Return on Average Assets (ROAA)	NA	9.99%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	64,544,899	61,349,219	(5.0%)
Non-current Assets	103,441,055	97,238,929	(6.0%)
Total Assets	167,985,954	158,588,148	(5.6%)
Shareholders' Equity*	71,345,724	54,670,691	(23.4%)

Liabilities:

Current Liabilities	53,460,404	58,638,620	9.7%
Non-current Liabilities	36,724,119	38,968,206	6.1%
Total Liabilities	90,184,523	97,606,826	8.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	151,037.9	P/E (x)	13.71
Value (KWD '000)	129,528.0	P/BV (x)	4.09
Closing Price (KWD)	0.806	Dividend Yield	6.82%
Book Value Per Share (KWD)	0.197	YTD Share Turnove	54.4%
Current Market Capitalization (KWD Million)	223.7	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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