

Al Safat Investment Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	105,059	206,055	96%
Earnings Per Share (fils)	0.37	0.61	65%
Total Operating Revenue (KWD)	1,519,041	1,840,861	21%
Net Operating Profit / (Loss) (KWD)	57,765	87,556	52%
Return on Average Equity (ROAE)	5.88%	4.32%	
Return on Average Assets (ROAA)	3.48%	2.85%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	4,289,434	13,983,115	226.0%
Non-current Assets	32,870,517	29,032,642	(11.7%)
Total Assets	37,159,951	43,015,757	15.8%
Shareholders' Equity*	22,897,293	29,855,951	30.4%

Liabilities:

Current Liabilities	4,451,979	4,531,875	1.8%
Non-current Liabilities	4,384,657	4,639,379	5.8%
Total Liabilities	8,836,636	9,171,254	3.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	978,919.7	P/E (x)	36.96
Value (KWD '000)	96,720.3	P/BV (x)	1.41
Closing Price (KWD)	0.110	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.078	YTD Share Turnove	255.41%
Current Market Capitalization (KWD Million)	42.2	Beta	2.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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