

Al-Rai Media Group Co.

FY-2020 Financial Results Announcement

| Profitability | FY-2019 | FY-2020 | Variance |
|-------------------------------------|-------------|-----------|----------|
| Net Profit / (Loss) (KWD) | (3,541,296) | 75,246 | NM |
| Earnings Per Share (fils) | (34.44) | 0.73 | NM |
| Total Operating Revenue (KWD) | 7,295,654 | 4,633,574 | (36.5%) |
| Net Operating Profit / (Loss) (KWD) | (67,271) | 189,018 | NM |
| Cash Dividends Per Share (fils) | 0.00 | 0.00 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | NM | 0.72% | |
| Return on Average Assets (ROAA) | NM | 0.43% | |

| Balance Sheet Summary (KWD) | 31-Dec-19 | 31-Dec-20 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 2,480,623 | 2,322,978 | (6.4%) |
| Non-current Assets | 15,223,419 | 15,117,529 | (0.7%) |
| Total Assets | 17,704,042 | 17,440,507 | (1.5%) |
| Shareholders' Equity* | 10,349,381 | 10,424,627 | 0.7% |
| Liabilities: | | | |
| Current Liabilities | 4,058,923 | 3,624,650 | (10.7%) |
| Non-current Liabilities | 3,295,738 | 3,391,230 | 2.9% |
| Total Liabilities | 7,354,661 | 7,015,880 | (4.6%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 741.1 | P/E (x) | 55.02 |
| Value (KWD '000) | 30.7 | P/BV (x) | 0.40 |
| Closing Price (KWD) | 0.040 | Dividend Yield* | 0.00% |
| Book Value Per Share (KWD) | 0.101 | YTD Share Turnover | 0.72% |
| Current Market Capitalization (KWD Million) | 4.1 | Beta | 0.34 |

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 16-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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