

Al-Rai Media Group Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(220,250)	(386,412)	(75.4%)
Earnings Per Share (fils)	(2.14)	(3.76)	(75.4%)
Total Operating Revenue (KWD)	5,731,318	2,746,671	(52.1%)
Net Operating Profit / (Loss) (KWD)	(129,881)	(360,399)	(177.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	2,882,817	2,007,002	(30.4%)
Non-current Assets	18,020,843	15,164,967	(15.8%)
Total Assets	20,903,660	17,171,969	(17.9%)
Shareholders' Equity*	13,670,427	9,962,969	(27.1%)

Liabilities:

Current Liabilities	3,925,875	3,694,421	(5.9%)
Non-current Liabilities	3,307,358	3,514,579	6.3%
Total Liabilities	7,233,233	7,209,000	(0.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,545.5	P/E (x)	NM
Value (KWD '000)	129.5	P/BV (x)	0.50
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	2.46%
Current Market Capitalization (KWD Million)	5.0	Beta	0.29

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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