

Al-Manar Financing & Leasing Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	723,487	904,303	24.99%
Earnings Per Share (fils)	2.74	3.43	25.18%
Total Operating Revenue (KWD)	1,223,363	1,011,698	(17.30%)
Net Operating Profit / (Loss) (KWD)	634,273	567,124	(10.59%)
Return on Average Equity (ROAE)	6.70%	7.15%	
Return on Average Assets (ROAA)	4.75%	4.33%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	22,287,824	21,966,737	(1.4%)
Non-current Assets	20,356,879	30,631,559	50.5%
Total Assets	42,644,703	52,598,296	23.3%
Shareholders' Equity*	28,161,998	29,607,386	5.1%

Liabilities:

Current Liabilities	13,890,265	19,257,882	38.6%
Non-current Liabilities	303,899	310,458	2.2%
Total Liabilities	14,194,164	19,568,340	37.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	103,647.9	P/E (x)	7.30
Value (KWD '000)	6,905.2	P/BV (x)	0.51
Closing Price (KWD)	0.057	Dividend Yield	5.25%
Book Value Per Share (KWD)	0.112	YTD Share Turnove	39.30%
Current Market Capitalization (KWD Million)	15.1	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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