

## Al-Manar Financing & Leasing Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	1,080,913	1,015,785	(6.03%)
Earnings Per Share (fils)	3.73	3.85	3.22%
Total Operating Revenue (KWD)	1,237,586	1,806,734	45.99%
Net Operating Profit / (Loss) (KWD)	1,198,540	1,068,609	(10.84%)
Return on Average Equity (ROAE)	5.09%	5.13%	
Return on Average Assets (ROAA)	4.16%	3.67%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	20,998,466	22,503,836	7.2%
Non-current Assets	13,957,251	19,540,580	40.0%
Total Assets	34,955,717	42,044,416	20.3%

Shareholders' Equity*	27,394,184	27,675,979	1.0%
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<b>Liabilities:</b>			
Current Liabilities	5,815,033	13,763,814	136.7%
Non-current Liabilities	1,746,500	316,293	(81.9%)
Total Liabilities	7,561,533	14,080,107	86.2%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	14,220.1	P/E (x)	10.73
Value (KWD '000)	788.7	P/BV (x)	0.55
Closing Price (KWD)	0.058	Dividend Yield	5.22%
Book Value Per Share (KWD)	0.105	YTD Share Turnove	5.39%
Current Market Capitalization (KWD Million)	15.2	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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