

Al-Manar Financing & Leasing Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	545,334	311,608	(42.86%)
Earnings Per Share (fils)	1.77	1.01	(42.86%)
Total Operating Revenue (KWD)	543,438	387,006	(28.8%)
Net Operating Profit / (Loss) (KWD)	586,645	269,877	(54.0%)
Return on Average Equity (ROAE)	4.36%	3.67%	
Return on Average Assets (ROAA)	3.55%	3.13%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	14,206,759	23,245,193	63.6%
Non-current Assets	21,052,266	13,639,743	(35.2%)
Total Assets	35,259,025	36,884,936	4.6%
Shareholders' Equity*	30,129,669	31,331,930	4.0%

Liabilities:

Current Liabilities	3,244,612	4,696,447	44.7%
Non-current Liabilities	1,884,744	856,559	(54.6%)
Total Liabilities	5,129,356	5,553,006	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,208.2	P/E (x)	18.08
Value (KWD '000)	2,127.7	P/BV (x)	0.65
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.101	YTD Share Turnove	9.46%
Current Market Capitalization (KWD Million)	20.4	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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