

Al-Manar Financing & Leasing Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	1,362,569	1,478,904	8.54%
Earnings Per Share (fils)	4.41	5.22	18.21%
Total Operating Revenue (KWD)	2,085,042	1,771,143	(15.1%)
Net Operating Profit / (Loss) (KWD)	1,128,849	1,641,010	45.4%
Cash Dividends Per Share (fils)	0.00	3.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	4.50%	5.05%	
Return on Average Assets (%)	3.82%	3.78%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	22,516,517	21,635,263	(3.9%)
Non-current Assets	14,653,736	19,409,861	32.5%
Total Assets	37,170,253	41,045,124	10.4%

Shareholders' Equity*	31,060,381	27,529,187	(11.4%)
Liabilities:			
Current Liabilities	4,779,597	12,407,764	159.6%
Non-current Liabilities	1,330,275	1,108,173	(16.7%)
Total Liabilities	6,109,872	13,515,937	121.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	203.2	P/E (x)	10.00
Value (KWD '000)	11.5	P/BV (x)	0.54
Closing Price (KWD)	0.056	Dividend Yield	5.35%
Book Value Per Share (KWD)	0.10	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	14.8	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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