

## Al-Manar Financing & Leasing Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,197,959	(3,600,920)	NM
Earnings Per Share (fils)	3.88	(11.66)	NM
Total Operating Revenue (KWD)	3,135,877	2,319,132	(26.0%)
Net Operating Profit / (Loss) (KWD)	1,184,371	(3,077,678)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.62%	NM	
Return on Average Assets (ROAA)	2.76%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	18,495,659	18,252,847	(1.3%)
Non-current Assets	25,802,948	15,985,550	(38.0%)
Total Assets	44,298,607	34,238,397	(22.7%)
Shareholders' Equity*	33,946,189	29,557,789	(12.9%)
<b>Liabilities:</b>			
Current Liabilities	6,724,322	3,181,687	(52.7%)
Non-current Liabilities	3,620,446	1,498,921	(58.6%)
Total Liabilities	10,344,768	4,680,608	(54.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,649.3	P/E (x)	NM
Value (KWD '000)	1,437.9	P/BV (x)	0.61
Closing Price (KWD)	0.058	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	8.31%
Current Market Capitalization (KWD Million)	17.9	Beta	0.55

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Feb-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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### Disclosure:

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