

Al-Manar Financing & Leasing Co.
February 24, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	646,277	1,197,959	85.4%
Earnings Per Share (fils)	2.09	3.88	85.6%
Total Operating Revenue (KWD)	3,680,046	3,533,470	(4.0%)
Gross Profit / (Loss) (KWD)	456,389	1,184,371	159.5%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.00%	3.62%	
Return on Average Assets (ROAA)	1.52%	2.76%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	19,356,329	18,495,659	(4.4%)
Non-current Assets	23,055,229	25,802,948	11.9%
Total Assets	42,411,558	44,298,607	4.4%

Shareholders' Equity*	32,318,109	33,946,189	5.0%
Liabilities:			
Current Liabilities	5,367,150	6,724,322	25.3%
Non-current Liabilities	4,718,649	3,620,446	(23.3%)
Total Liabilities	10,085,799	10,344,768	2.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,077.6	P/E (x)	14.56
Value (KWD '000)	659.0	P/BV (x)	0.51
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	3.91%
Current Market Capitalization (KWD Million)	17.4	Beta	NA

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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