

Al-Manar Financing & Leasing Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(1,864,536)	1,180,771	NM
Earnings Per Share (fils)	(6.04)	3.83	NM
Total Operating Revenue (KWD)	1,830,716	1,627,526	(11.1%)
Net Operating Profit / (Loss) (KWD)	(1,434,290)	1,115,436	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	17,855,120	20,504,037	14.8%
Non-current Assets	19,522,194	15,656,178	(19.8%)
Total Assets	37,377,314	36,160,215	(3.3%)
Shareholders' Equity*	31,556,673	30,686,635	(2.8%)

Liabilities:

Current Liabilities	4,659,719	4,324,688	(7.2%)
Non-current Liabilities	1,153,272	1,148,892	(0.4%)
Total Liabilities	5,812,991	5,473,580	(5.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	91,090.7	P/E (x)	NM
Value (KWD '000)	5,873.6	P/BV (x)	0.80
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	29.50%
Current Market Capitalization (KWD Million)	24.7	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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