

Al-Manar Financing & Leasing Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	1,071,038	(1,864,536)	NM
Earnings Per Share (fils)	3.47	(6.04)	NM
Total Operating Revenue (KWD)	2,687,298	1,830,716	(31.9%)
Net Operating Profit / (Loss) (KWD)	1,101,340	(1,736,051)	NM
Return on Average Equity (ROAE)	2.30%	NM	
Return on Average Assets (ROAA)	1.79%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	18,056,790	17,855,120	(1.1%)
Non-current Assets	25,608,983	19,522,194	(23.8%)
Total Assets	43,665,773	37,377,314	(14.4%)
Shareholders' Equity*	33,389,147	31,556,673	(5.5%)

Liabilities:

Current Liabilities	4,810,806	4,659,719	(3.1%)
Non-current Liabilities	5,458,170	1,153,272	(78.9%)
Total Liabilities	10,268,976	5,812,991	(43.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,124.0	P/E (x)	NM
Value (KWD '000)	1,228.1	P/BV (x)	0.44
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	7.81%
Current Market Capitalization (KWD Million)	13.9	Beta	0.57

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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