

Al-Manar Financing & Leasing Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(1,064,445)	545,334	NM
Earnings Per Share (fils)	(3.45)	1.77	NM
Total Operating Revenue (KWD)	752,235	554,927	(26.2%)
Net Operating Profit / (Loss) (KWD)	(843,026)	583,292	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	18,692,021	14,206,759	(24.0%)
Non-current Assets	22,762,684	21,052,266	(7.5%)
Total Assets	41,454,705	35,259,025	(14.9%)
Shareholders' Equity*	32,356,764	30,129,669	(6.9%)

Liabilities:

Current Liabilities	5,639,353	3,244,612	(42.5%)
Non-current Liabilities	3,450,938	1,884,744	(45.4%)
Total Liabilities	9,090,291	5,129,356	(43.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	43,992.9	P/E (x)	NM
Value (KWD '000)	2,596.0	P/BV (x)	0.73
Closing Price (KWD)	0.071	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	14.25%
Current Market Capitalization (KWD Million)	21.9	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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