

Al-Manar Financing & Leasing Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(1,487,705)	985,822	NM
Earnings Per Share (fils)	(4.82)	3.19	NM
Total Operating Revenue (KWD)	1,204,310	1,132,874	(5.9%)
Net Operating Profit / (Loss) (KWD)	(1,108,807)	941,088	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	17,547,359	19,542,995	11.4%
Non-current Assets	22,738,777	17,168,325	(24.5%)
Total Assets	40,286,136	36,711,320	(8.9%)
Shareholders' Equity*	31,933,504	30,571,479	(4.3%)

Liabilities:

Current Liabilities	5,474,173	4,696,534	(14.2%)
Non-current Liabilities	2,870,809	1,443,307	(49.7%)
Total Liabilities	8,344,982	6,139,841	(26.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,132.7	P/E (x)	NM
Value (KWD '000)	3,437.6	P/BV (x)	0.60
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	18.50%
Current Market Capitalization (KWD Million)	18.2	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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