

Al-Madina for Finance and Investment Co.
February 13, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	(2,722,953)	(2,107,213)	22.6%
Earnings Per Share (fils)	(6.99)	(5.41)	22.6%
Total Operating Revenue (KWD)	11,363	7,158	(37.0%)
Gross Profit / (Loss) (KWD)	(2,231,410)	(1,317,344)	41.0%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	8,115,423	6,804,034	(16.2%)
Non-current Assets	26,991,623	20,696,274	(23.3%)
Total Assets	35,107,046	27,500,308	(21.7%)

Shareholders' Equity*	18,305,393	11,755,000	(35.8%)
Liabilities:			
Current Liabilities	4,905,011	4,755,629	(3.0%)
Non-current Liabilities	168,266	201,608	19.8%
Total Liabilities	5,073,277	4,957,237	(2.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	74,943.7	P/E (x)	NM
Value (KWD '000)	1,162.0	P/BV (x)	0.55
Closing Price (KWD)	0.016	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.029	YTD Share Turnover	18.41%
Current Market Capitalization (KWD Million)	6.5	Beta	1.24

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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