

Al-Kout Industrial Projects

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	8,204,233	5,643,309	(31%)
Earnings Per Share (fils)	81.31	55.93	(31%)
Total Operating Revenue (KWD)	28,283,883	25,614,425	(9%)
Net Operating Profit / (Loss) (KWD)	8,350,314	6,562,791	(21%)
Return on Average Equity (ROAE)	35.21%	23.22%	
Return on Average Assets (ROAA)	24.86%	17.64%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	18,984,354	18,983,263	(0.0%)
Non-current Assets	23,053,208	22,948,923	(0.5%)
Total Assets	42,037,562	41,932,186	(0.3%)
Shareholders' Equity*	30,723,746	33,078,270	7.7%

Liabilities:

Current Liabilities	8,873,368	6,474,536	(27.0%)
Non-current Liabilities	2,440,448	2,379,380	(2.5%)
Total Liabilities	11,313,816	8,853,916	(21.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18.0	P/E (x)	9.97
Value (KWD '000)	14.0	P/BV (x)	2.23
Closing Price (KWD)	0.732	Dividend Yield	6.83%
Book Value Per Share (KWD)	0.328	YTD Share Turnove	0.02%
Current Market Capitalization (KWD Million)	73.9	Beta	0.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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