

Al-Kout Industrial Projects

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,068,805	1,803,225	(13%)
Earnings Per Share (fils)	20.50	17.87	(13%)
Total Operating Revenue (KWD)	7,777,957	8,715,621	12.1%
Net Operating Profit / (Loss) (KWD)	2,053,374	2,449,444	19.3%
Return on Average Equity (ROAE)	37.37%	30.89%	
Return on Average Assets (ROAA)	25.03%	23.25%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	18,871,970	19,684,082	4.3%
Non-current Assets	22,246,616	22,642,550	1.8%
Total Assets	41,118,586	42,326,632	2.9%
Shareholders' Equity*	28,551,860	34,259,077	20.0%

Liabilities:

Current Liabilities	10,465,206	5,672,563	(45.8%)
Non-current Liabilities	2,101,520	2,394,992	14.0%
Total Liabilities	12,566,726	8,067,555	(35.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1.0	P/E (x)	4.46
Value (KWD '000)	0.4	P/BV (x)	1.26
Closing Price (KWD)	0.429	Dividend Yield	11.66%
Book Value Per Share (KWD)	0.340	YTD Share Turnove	0.001%
Current Market Capitalization (KWD Million)	43.3	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Apr-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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