

Al-Kout Industrial Projects

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	2,381,403	4,412,457	85%
Earnings Per Share (fils)	23.60	43.73	85%
Total Operating Revenue (KWD)	18,720,751	22,640,915	20.9%
Net Operating Profit / (Loss) (KWD)	3,090,253	5,014,054	62.3%
Return on Average Equity (ROAE)	8.03%	NM	
Return on Average Assets (ROAA)	5.34%	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	15,017,629	16,413,714	9.3%
Non-current Assets	29,181,302	21,722,500	(25.6%)
Total Assets	44,198,931	38,136,214	(13.7%)
Shareholders' Equity*	28,331,944	25,899,062	(8.6%)

Liabilities:

Current Liabilities	13,215,582	10,067,309	(23.8%)
Non-current Liabilities	2,651,405	2,169,843	(18.2%)
Total Liabilities	15,866,987	12,237,152	(22.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40.0	P/E (x)	NM
Value (KWD '000)	25.0	P/BV (x)	1.75
Closing Price (KWD)	0.449	Dividend Yield	4.45%
Book Value Per Share (KWD)	0.257	YTD Share Turnover	0.04%
Current Market Capitalization (KWD Million)	45.3	Beta	0.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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