

## Al-Kout Industrial Projects

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	4,790,140	2,381,403	(50.3%)
Earnings Per Share (fils)	47.47	23.60	(50.3%)
Total Operating Revenue (KWD)	20,886,226	19,579,490	(6.3%)
Net Operating Profit / (Loss) (KWD)	4,526,428	3,090,253	(31.7%)
Return on Average Equity (ROAE)	19.97%	8.03%	
Return on Average Assets (ROAA)	13.90%	5.34%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	14,718,577	16,336,739	11.0%
Non-current Assets	30,073,243	27,862,192	(7.4%)
Total Assets	44,791,820	44,198,931	(1.3%)
Shareholders' Equity*	30,916,350	28,331,944	(8.4%)

#### Liabilities:

Current Liabilities	11,136,981	13,215,582	18.7%
Non-current Liabilities	2,738,489	2,651,405	(3.2%)
Total Liabilities	13,875,470	15,866,987	14.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18.5	P/E (x)	29.50
Value (KWD '000)	14.2	P/BV (x)	2.48
Closing Price (KWD)	0.695	Dividend Yield	7.19%
Book Value Per Share (KWD)	0.281	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	70.1	Beta	0.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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