

Al-Kout Industrial Projects

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	952,429	1,329,429	28%
Earnings Per Share (fils)	9.44	13.18	28%
Total Operating Revenue (KWD)	7,238,863	7,042,225	(2.7%)
Net Operating Profit / (Loss) (KWD)	1,183,101	1,546,612	30.7%
Return on Average Equity (ROAE)	11.35%	1.33%	
Return on Average Assets (ROAA)	8.46%	0.91%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	15,284,214	17,761,979	16.2%
Non-current Assets	28,908,136	20,750,073	(28.2%)
Total Assets	44,192,350	38,512,052	(12.9%)
Shareholders' Equity*	31,955,032	24,791,328	(22.4%)

Liabilities:

Current Liabilities	9,501,192	11,627,557	22.4%
Non-current Liabilities	2,736,126	2,093,167	(23.5%)
Total Liabilities	12,237,318	13,720,724	12.12%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11.1	P/E (x)	NM
Value (KWD '000)	7.1	P/BV (x)	2.61
Closing Price (KWD)	0.642	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.246	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	64.8	Beta	0.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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