

Al-Arabiya Real Estate Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(1,539,004)	(414,432)	NM
Earnings Per Share (fils)	(3.05)	(0.82)	NM
Total Operating Revenue (KWD)	4,959,249	6,876,506	38.7%
Net Operating Profit / (Loss) (KWD)	2,534,406	3,648,226	43.9%
Return on Average Equity (ROAE)	2.85%	NM	
Return on Average Assets (ROAA)	0.95%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	11,442,815	10,803,322	(5.6%)
Non-current Assets	139,851,331	131,376,926	(6.1%)
Total Assets	151,294,146	142,180,248	(6.0%)
Shareholders' Equity*	51,731,566	41,661,738	(19.5%)

Liabilities:

Current Liabilities	42,932,350	93,955,929	118.8%
Non-current Liabilities	56,630,230	6,562,581	(88.4%)
Total Liabilities	99,562,580	100,518,510	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	242,150.0	P/E (x)	NM
Value (KWD '000)	9,301.5	P/BV (x)	0.37
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnove	47.49%
Current Market Capitalization (KWD Million)	15.3	Beta	1.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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