

Al-Arabiya Real Estate Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(414,432)	1,600,485	NM
Earnings Per Share (fils)	(1.13)	4.37	NM
Total Operating Revenue (KWD)	6,876,506	6,795,408	(1%)
Net Operating Profit / (Loss) (KWD)	3,648,226	3,632,059	(0.44%)
Return on Average Equity (ROAE)	4.78%	11.39%	
Return on Average Assets (ROAA)	1.44%	3.08%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	3,637,611	9,723,073	167.3%
Non-current Assets	131,376,926	119,534,478	(9.0%)
Total Assets	135,014,537	129,257,551	(4.3%)
Shareholders' Equity*	34,496,027	37,061,139	7.4%

Liabilities:

Current Liabilities	93,955,929	87,840,887	(6.5%)
Non-current Liabilities	6,562,581	4,355,525	(33.6%)
Total Liabilities	100,518,510	92,196,412	(8.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	445,276.0	P/E (x)	4.94
Value (KWD '000)	20,667.6	P/BV (x)	0.54
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnove	120.60%
Current Market Capitalization (KWD Million)	20.1	Beta	1.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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