

## Al-Arabiya Real Estate Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	45,403	807,966	NM
Earnings Per Share (fils)	0.12	2.21	NM
Total Operating Revenue (KWD)	2,119,866	2,442,725	15.2%
Net Operating Profit / (Loss) (KWD)	1,190,105	1,378,992	15.9%
Return on Average Equity (ROAE)	4.50%	7.75%	
Return on Average Assets (ROAA)	1.42%	2.08%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	3,997,215	5,603,940	40.2%
Non-current Assets	132,370,820	130,101,261	(1.7%)
Total Assets	136,368,035	135,705,201	(0.5%)
Shareholders' Equity*	35,679,858	37,180,791	4.2%

#### Liabilities:

Current Liabilities	43,449,371	92,242,200	112.3%
Non-current Liabilities	57,238,806	6,282,210	(89.0%)
Total Liabilities	100,688,177	98,524,410	(2.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	163,486.5	P/E (x)	6.62
Value (KWD '000)	5,267.9	P/BV (x)	0.50
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnove	32.36%
Current Market Capitalization (KWD Million)	18.7	Beta	1.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

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#### Disclosure:

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