

Al-Arabiya Real Estate Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(324,164)	45,403	NM
Earnings Per Share (fils)	(0.64)	0.09	NM
Total Operating Revenue (KWD)	1,586,803	2,119,866	33.6%
Net Operating Profit / (Loss) (KWD)	933,882	1,190,105	27.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	10,161,353	11,162,926	9.9%
Non-current Assets	142,913,965	132,370,820	(7.4%)
Total Assets	153,075,318	143,533,746	(6.2%)
Shareholders' Equity*	55,898,703	42,845,569	(23.4%)

Liabilities:

Current Liabilities	94,292,583	43,449,371	(53.9%)
Non-current Liabilities	6,884,032	57,238,806	731.5%
Total Liabilities	101,176,615	100,688,177	(0.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	94,142.2	P/E (x)	NM
Value (KWD '000)	3,738.0	P/BV (x)	0.45
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	18.46%
Current Market Capitalization (KWD Million)	19.4	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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