

Al-Arabiya Real Estate Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(10,503,399)	2,060,575	NM
Earnings Per Share (fils)	(20.79)	4.07	NM
Total Operating Revenue (KWD)	6,934,883	9,352,514	34.9%
Net Operating Profit / (Loss) (KWD)	3,589,123	5,022,974	39.9%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	5.73%	
Return on Average Assets (%)	NM	1.50%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	4,098,330	4,232,926	3.3%
Non-current Assets	131,423,432	134,290,255	2.2%
Total Assets	135,521,762	138,523,181	2.2%

Shareholders' Equity*	34,731,439	37,214,490	7.1%
Liabilities:			
Current Liabilities	44,351,486	47,437,141	7.0%
Non-current Liabilities	56,438,837	53,871,550	(4.5%)
Total Liabilities	100,790,323	101,308,691	0.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	55,816.8	P/E (x)	7.09
Value (KWD '000)	1,649.5	P/BV (x)	0.39
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.07	YTD Share Turnover	11.05%
Current Market Capitalization (KWD Million)	14.6	Beta	1.25

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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