

Al-Arabiya Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(1,211,625)	(6,559,989)	(441.4%)
Earnings Per Share (fils)	(2.40)	(12.98)	(440.8%)
Total Operating Revenue (KWD)	8,412,144	5,266,937	(37.4%)
Net Operating Profit / (Loss) (KWD)	4,257,346	2,717,698	(36.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	9,822,181	11,397,821	16.0%
Non-current Assets	148,024,223	139,086,848	(6.0%)
Total Assets	157,846,404	150,484,669	(4.7%)
Shareholders' Equity*	55,183,976	49,448,784	(10.4%)

Liabilities:

Current Liabilities	36,665,825	31,505,676	(14.1%)
Non-current Liabilities	65,996,603	69,530,209	5.4%
Total Liabilities	102,662,428	101,035,885	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	246,608.9	P/E (x)	NM
Value (KWD '000)	6,727.1	P/BV (x)	0.26
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	48.37%
Current Market Capitalization (KWD Million)	12.9	Beta	1.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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