

Al-Arabiya Real Estate Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	1,502,759	700,098	(53%)
Earnings Per Share (fils)	4.11	1.89	(54%)
Total Operating Revenue (KWD)	4,805,515	3,995,487	(17%)
Net Operating Profit / (Loss) (KWD)	2,667,987	1,758,274	(34%)
Return on Average Equity (ROAE)	8.79%	5.18%	
Return on Average Assets (ROAA)	2.56%	1.59%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	8,552,350	7,489,374	(12.4%)
Non-current Assets	126,706,043	104,800,292	(17.3%)
Total Assets	135,258,393	112,289,666	(17.0%)
Shareholders' Equity*	37,422,090	38,435,025	2.7%

Liabilities:

Current Liabilities	92,442,030	11,701,552	(87.3%)
Non-current Liabilities	5,394,273	62,153,089	NM
Total Liabilities	97,836,303	73,854,641	(24.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	498,164.5	P/E (x)	12.56
Value (KWD '000)	36,998.8	P/BV (x)	0.64
Closing Price (KWD)	0.066	Dividend Yield	4.52%
Book Value Per Share (KWD)	0.102	YTD Share Turnove	132.28%
Current Market Capitalization (KWD Million)	24.7	Beta	1.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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