

Al-Arabiya Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(772,479)	8,779	NM
Earnings Per Share (fils)	(1.53)	0.02	NM
Total Operating Revenue (KWD)	3,301,579	4,645,313	40.7%
Net Operating Profit / (Loss) (KWD)	1,870,663	2,501,258	33.7%
Return on Average Equity (ROAE)	2.45%	NM	
Return on Average Assets (ROAA)	0.82%	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	10,452,995	11,365,447	8.7%
Non-current Assets	143,400,508	131,456,815	(8.3%)
Total Assets	153,853,503	142,822,262	(7.2%)
Shareholders' Equity*	52,185,507	43,476,055	(16.7%)

Liabilities:			
Current Liabilities	20,675,919	44,069,471	113.1%
Non-current Liabilities	80,992,077	56,614,444	(30.1%)
Total Liabilities	101,667,996	100,683,915	(1.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	159,683.4	P/E (x)	NM
Value (KWD '000)	6,616.4	P/BV (x)	0.43
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	31.3%
Current Market Capitalization (KWD Million)	18.8	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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