

Al Taameer Real Estate Investment Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(443,605)	(684,341)	NM
Earnings Per Share (fils)	(1.98)	(3.12)	NM
Total Operating Revenue (KWD)	277,705	280,066	1%
Net Operating Profit / (Loss) (KWD)	27,851	1,552	(94%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	8,178,165	155,791	(98.1%)
Non-current Assets	9,583,615	16,134,758	68.4%
Total Assets	17,761,780	16,290,549	(8.3%)
Shareholders' Equity*	13,734,598	11,827,192	(13.9%)

Liabilities:			
Current Liabilities	3,629,071	4,339,201	19.6%
Non-current Liabilities	32,817	36,233	10.4%
Total Liabilities	3,661,888	4,375,434	19.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	251,776.2	P/E (x)	NM
Value (KWD '000)	4,242.2	P/BV (x)	0.32
Closing Price (KWD)	0.016	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.049	YTD Share Turnove	105.12%
Current Market Capitalization (KWD Million)	3.8	Beta	0.98

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 14-Nov-23

kamcoinvest.com

Disclosure:

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