

## Al Taameer Real Estate Investment Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	(6,454)	(134,708)	NM
Earnings Per Share (fils)	(0.03)	(0.61)	NM
Total Operating Revenue (KWD)	92,558	94,597	2.2%
Net Operating Profit / (Loss) (KWD)	(7,055)	(8,240)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	8,175,351	1,504,628	(81.6%)
Non-current Assets	10,456,104	21,145,986	102.2%
Total Assets	18,631,455	22,650,614	21.6%
Shareholders' Equity*	14,571,981	12,521,458	(14.1%)

#### Liabilities:

Current Liabilities	3,660,864	4,200,579	14.7%
Non-current Liabilities	28,890	5,782,744	NM
Total Liabilities	3,689,754	9,983,323	170.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,921.1	P/E (x)	NM
Value (KWD '000)	365.9	P/BV (x)	0.25
Closing Price (KWD)	0.013	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.052	YTD Share Turnove	8.74%
Current Market Capitalization (KWD Million)	3.1	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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