

Al Taameer Real Estate Investment Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(1,088,842)	(885,081)	NM
Earnings Per Share (fils)	(4.73)	(3.84)	NM
Total Operating Revenue (KWD)	586,543	486,765	(17.0%)
Net Operating Profit / (Loss) (KWD)	(233,490)	(95,167)	59.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	3,314,260	2,913,213	(12.1%)
Non-current Assets	20,636,850	19,739,472	(4.3%)
Total Assets	23,951,110	22,652,685	(5.4%)
Shareholders' Equity*	15,529,855	14,606,231	(5.9%)
Liabilities:			
Current Liabilities	2,129,720	1,837,641	(13.7%)
Non-current Liabilities	5,763,942	5,769,590	0.1%
Total Liabilities	7,893,662	7,607,231	(3.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	113,644.2	P/E (x)	NM
Value (KWD '000)	2,316.0	P/BV (x)	0.31
Closing Price (KWD)	0.019	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnover	47.35%
Current Market Capitalization (KWD Million)	4.5	Beta	0.93

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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