

## Al Taameer Real Estate Investment Co.

### 1H-2022 Financial Results Announcement

| Profitability                       | 1H-2021  | 1H-2022   | Variance |
|-------------------------------------|----------|-----------|----------|
| Net Profit / (Loss) (KWD)           | 408,884  | (465,082) | NM       |
| Earnings Per Share (fils)           | 1.77     | (2.05)    | NM       |
| Total Operating Revenue (KWD)       | 161,909  | 186,001   | 14.9%    |
| Net Operating Profit / (Loss) (KWD) | (14,107) | 6,471     | NM       |
| Return on Average Equity (ROAE)     | 3.10%    | NM        |          |
| Return on Average Assets (ROAA)     | 2.01%    | NM        |          |

| Balance Sheet Summary (KWD) | 30-Jun-21  | 30-Jun-22  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 3,187,536  | 8,171,177  | 156.3%   |
| Non-current Assets          | 19,987,686 | 9,689,466  | (51.5%)  |
| Total Assets                | 23,175,222 | 17,860,643 | (22.9%)  |
| Shareholders' Equity*       | 15,252,818 | 13,819,852 | (9.4%)   |

#### Liabilities:

|                         |           |           |         |
|-------------------------|-----------|-----------|---------|
| Current Liabilities     | 1,729,373 | 3,642,470 | 110.6%  |
| Non-current Liabilities | 5,771,588 | 30,875    | (99.5%) |
| Total Liabilities       | 7,500,961 | 3,673,345 | (51.0%) |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |          |                   |       |
|---------------------------------------------|----------|-------------------|-------|
| Volume (Shrs '000)                          | 64,518.4 | P/E (x)           | NM    |
| Value (KWD '000)                            | 2,421.4  | P/BV (x)          | 0.41  |
| Closing Price (KWD)                         | 0.024    | Dividend Yield    | 0.00% |
| Book Value Per Share (KWD)                  | 0.060    | YTD Share Turnove | 26.9% |
| Current Market Capitalization (KWD Million) | 5.7      | Beta              | 0.99  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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