

Al Salam Holding Group Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(354,860)	(902,525)	NM
Earnings Per Share (fils)	(0.0013)	(0.0033)	NM
Total Operating Revenue (KWD)	1,985,209	751,795	(62.1%)
Net Operating Profit / (Loss) (KWD)	(73,445)	(609,065)	(729.3%)
Return on Average Equity (ROAE)	0.27%	NM	
Return on Average Assets (ROAA)	0.23%	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	7,733,691	5,393,377	(30.3%)
Non-current Assets	29,145,560	22,997,605	(21.1%)
Total Assets	36,879,251	28,390,982	(23.0%)
Shareholders' Equity*	30,829,231	23,380,740	(24.2%)

Liabilities:

Current Liabilities	3,116,440	3,385,745	8.6%
Non-current Liabilities	143,979	144,384	0.3%
Total Liabilities	3,260,419	3,530,129	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	868,938.2	P/E (x)	NM
Value (KWD '000)	24,656.4	P/BV (x)	0.36
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	322.26%
Current Market Capitalization (KWD Million)	8.3	Beta	1.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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