

Al Salam Holding Group Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(403,496)	(354,860)	12.1%
Earnings Per Share (fils)	(1.50)	(1.32)	12.0%
Total Operating Revenue (KWD)	3,958,486	1,985,209	(49.8%)
Net Operating Profit / (Loss) (KWD)	(94,446)	(73,445)	22.2%
Return on Average Equity (ROAE)	0.63%	0.27%	
Return on Average Assets (ROAA)	0.54%	0.23%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	5,629,050	7,733,691	37.4%
Non-current Assets	31,067,183	29,145,560	(6.2%)
Total Assets	36,696,233	36,879,251	0.5%
Shareholders' Equity*	30,972,159	30,829,231	(0.5%)

Liabilities:

Current Liabilities	3,112,929	3,116,440	0.1%
Non-current Liabilities	226,520	143,979	(36.4%)
Total Liabilities	3,339,449	3,260,419	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	863,308.5	P/E (x)	NM
Value (KWD '000)	22,455.9	P/BV (x)	0.23
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.114	YTD Share Turnover	320.17%
Current Market Capitalization (KWD Million)	7.1	Beta	1.31

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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