

Al Safat Investment Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	7,227,530	1,435,903	(80%)
Earnings Per Share (fils)	26.87	5.34	(80%)
Total Operating Revenue (KWD)	10,253,328	4,541,813	(55.7%)
Net Operating Profit / (Loss) (KWD)	5,975,087	1,697,703	(71.6%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	33.61%	6.29%	
Return on Average Assets (ROAA)	14.74%	3.56%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	5,550,696	4,331,025	(22.0%)
Non-current Assets	34,969,316	35,724,400	2.2%
Total Assets	40,520,012	40,055,425	(1.1%)
Shareholders' Equity*	22,389,234	23,233,934	3.8%
Liabilities:			
Current Liabilities	7,739,269	7,277,894	(6.0%)
Non-current Liabilities	4,204,152	3,949,961	(6.0%)
Total Liabilities	11,943,421	11,227,855	(6.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	290,470.1	P/E (x)	32.92
Value (KWD '000)	46,624.5	P/BV (x)	2.03
Closing Price (KWD)	0.184	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	113.05%
Current Market Capitalization (KWD Million)	47.3	Beta	NA

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 23-Feb-22

kamcoinvest.com

Disclosure:

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