

Al Safat Investment Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	1,190,240	(1,019,232)	NM
Earnings Per Share (fils)	4.21	(3.61)	NM
Total Operating Revenue (KWD)	3,178,263	895,905	(71.8%)
Net Operating Profit / (Loss) (KWD)	1,343,684	(816,362)	NM
Return on Average Equity (ROAE)	49.64%	NM	
Return on Average Assets (ROAA)	21.89%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	4,546,732	9,706,819	113.5%
Non-current Assets	36,550,271	28,478,256	(22.1%)
Total Assets	41,097,003	38,185,075	(7.1%)
Shareholders' Equity*	23,777,957	21,655,324	(8.9%)

Liabilities:

Current Liabilities	7,191,941	7,006,711	(2.6%)
Non-current Liabilities	4,029,123	4,172,108	3.5%
Total Liabilities	11,221,064	11,178,819	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,178,194.3	P/E (x)	NM
Value (KWD '000)	185,804.8	P/BV (x)	1.53
Closing Price (KWD)	0.117	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnove	415.92%
Current Market Capitalization (KWD Million)	33.1	Beta	2.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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