

Al Safat Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	1,435,903	185,732	(87%)
Earnings Per Share (fils)	5.08	0.66	(87%)
Total Operating Revenue (KWD)	4,512,041	2,791,710	(38.1%)
Net Operating Profit / (Loss) (KWD)	1,891,152	278,944	(85.3%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (%)	6.29%	0.81%	
Return on Average Assets (%)	3.56%	0.48%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	4,331,025	11,007,673	154.2%
Non-current Assets	35,724,400	25,824,488	(27.7%)
Total Assets	40,055,425	36,832,161	(8.0%)

Shareholders' Equity*	23,233,934	22,787,418	(1.9%)
Liabilities:			
Current Liabilities	7,277,894	5,127,170	(29.6%)
Non-current Liabilities	3,949,961	3,314,139	(16.1%)
Total Liabilities	11,227,855	8,441,309	(24.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	41,752.2	P/E (x)	NM
Value (KWD '000)	4,378.2	P/BV (x)	1.09
Closing Price (KWD)	0.088	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.08	YTD Share Turnover	14.79%
Current Market Capitalization (KWD Million)	24.9	Beta	2.56

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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