

## Al Safat Investment Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(1,019,232)	105,059	NM
Earnings Per Share (fils)	(3.61)	0.37	NM
Total Operating Revenue (KWD)	939,631	2,004,757	113%
Net Operating Profit / (Loss) (KWD)	(1,030,508)	176,682	NM
Return on Average Equity (ROAE)	0.82%	5.88%	
Return on Average Assets (ROAA)	0.47%	3.48%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	9,706,819	3,590,002	(63.0%)
Non-current Assets	28,478,256	33,569,949	17.9%
Total Assets	38,185,075	37,159,951	(2.7%)
Shareholders' Equity*	21,655,324	22,897,293	5.7%

#### Liabilities:

Current Liabilities	7,006,711	4,451,979	(36.5%)
Non-current Liabilities	4,172,108	4,384,657	5.1%
Total Liabilities	11,178,819	8,836,636	(21.0%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	371,703.3	P/E (x)	31.60
Value (KWD '000)	40,473.0	P/BV (x)	1.81
Closing Price (KWD)	0.108	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	96.98%
Current Market Capitalization (KWD Million)	41.4	Beta	2.26

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest