

## Al Massaleh Real Estate Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	(12,027)	(251,144)	NM
Earnings Per Share (fils)	(0.05)	(1.06)	NM
Total Operating Revenue (KWD)	1,200,543	1,240,767	3.4%
Net Operating Profit / (Loss) (KWD)	663,811	642,597	(3.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	8,332,965	12,665,712	52.0%
Non-current Assets	90,423,176	64,058,109	(29.2%)
Total Assets	98,756,141	76,723,821	(22.3%)
Shareholders' Equity*	17,132,572	15,187,304	(11.4%)

#### Liabilities:

Current Liabilities	32,221,076	9,610,575	(70.2%)
Non-current Liabilities	52,228,747	51,894,956	(0.6%)
Total Liabilities	84,449,823	61,505,531	(27.2%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	672.9	P/E (x)	NM
Value (KWD '000)	19.0	P/BV (x)	0.44
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnove	0.29%
Current Market Capitalization (KWD Million)	6.8	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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