

## Al Massaleh Real Estate Co.

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(107,696)	197,358	NM
Earnings Per Share (fils)	(0.46)	0.84	NM
Total Operating Revenue (KWD)	2,275,765	2,337,689	2.7%
Net Operating Profit / (Loss) (KWD)	1,264,754	1,302,370	3.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	7,397,226	7,207,283	(2.6%)
Non-current Assets	84,335,849	82,525,171	(2.1%)
Total Assets	91,733,075	89,732,454	(2.2%)
Shareholders' Equity*	20,828,464	20,176,733	(3.1%)

#### Liabilities:

Current Liabilities	25,180,947	25,797,795	2.4%
Non-current Liabilities	46,534,887	46,534,366	(0.0%)
Total Liabilities	71,715,834	72,332,161	0.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,138.3	P/E (x)	NM
Value (KWD '000)	2,021.1	P/BV (x)	0.60
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	15.76%
Current Market Capitalization (KWD Million)	12.2	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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