

## Al Massaleh Real Estate Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	197,358	(2,273,234)	NM
Earnings Per Share (fils)	0.84	(9.65)	NM
Total Operating Revenue (KWD)	2,337,689	2,398,509	2.6%
Net Operating Profit / (Loss) (KWD)	1,302,370	1,299,898	(0.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	7,207,283	20,950,396	190.7%
Non-current Assets	82,525,171	76,254,514	(7.6%)
Total Assets	89,732,454	97,204,910	8.3%
Shareholders' Equity*	20,176,733	14,287,324	(29.2%)

#### Liabilities:

Current Liabilities	25,797,795	31,086,423	20.5%
Non-current Liabilities	46,534,366	52,204,227	12.2%
Total Liabilities	72,332,161	83,290,650	15.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,251.1	P/E (x)	NM
Value (KWD '000)	146.4	P/BV (x)	0.70
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnove	1.4%
Current Market Capitalization (KWD Million)	10.0	Beta	0.26

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest