

## Al Masaken International Real Estate Development Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(89,286)	(31,055)	65%
Earnings Per Share (fils)	(0.91)	(0.32)	65%
Total Operating Revenue (KWD)	107,857	142,173	31.8%
Net Operating Profit / (Loss) (KWD)	13,988	53,288	281.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	3,453,417	2,874,376	(16.8%)
Non-current Assets	15,678,759	15,579,223	(0.6%)
Total Assets	19,132,176	18,453,599	(3.5%)
Shareholders' Equity*	6,496,236	6,105,975	(6.0%)

#### Liabilities:

Current Liabilities	7,691,368	8,620,842	12.1%
Non-current Liabilities	4,944,272	3,726,482	(24.6%)
Total Liabilities	12,635,640	12,347,324	(2.3%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,906.2	P/E (x)	NM
Value (KWD '000)	1,676.2	P/BV (x)	0.57
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.062	YTD Share Turnove	41.9%
Current Market Capitalization (KWD Million)	3.5	Beta	0.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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