

Al Masaken International Real Estate Development Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(33,795)	46,467	NM
Earnings Per Share (fils)	(0.34)	0.47	NM
Total Operating Revenue (KWD)	224,752	206,778	(8%)
Net Operating Profit / (Loss) (KWD)	109,591	464,505	322%
Return on Average Equity (ROAE)	NM	0.65%	
Return on Average Assets (ROAA)	NM	0.21%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	2,770,350	12,611,976	355.2%
Non-current Assets	15,128,532	6,321,733	(58.2%)
Total Assets	17,898,882	18,933,709	5.8%

Shareholders' Equity*	5,799,542	6,043,135	4.2%
Liabilities:			
Current Liabilities	7,002,955	11,428,361	63.2%
Non-current Liabilities	5,096,085	1,461,913	(71.3%)
Total Liabilities	12,099,040	12,890,274	6.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	246,179.3	P/E (x)	72.33
Value (KWD '000)	7,326.4	P/BV (x)	0.46
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnove	250.34%
Current Market Capitalization (KWD Million)	2.8	Beta	0.30

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 13-Nov-23

kamcoinvest.com

Disclosure:

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