

Al Masaken International Real Estate Development Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(57,110)	(12,869)	NM
Earnings Per Share (fils)	(0.58)	(0.13)	NM
Total Operating Revenue (KWD)	40,228	73,927	83.8%
Net Operating Profit / (Loss) (KWD)	(19,606)	34,627	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	3,083,276	3,045,682	(1.2%)
Non-current Assets	15,425,567	15,687,215	1.7%
Total Assets	18,508,843	18,732,897	1.2%
Shareholders' Equity*	6,352,629	6,457,633	1.7%

Liabilities:

Current Liabilities	7,780,872	7,405,701	(4.8%)
Non-current Liabilities	4,375,042	4,869,263	11.3%
Total Liabilities	12,155,914	12,274,964	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,205.9	P/E (x)	NM
Value (KWD '000)	1,368.5	P/BV (x)	0.50
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnove	32.21%
Current Market Capitalization (KWD Million)	3.2	Beta	0.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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