

Al Masaken International Real Estate Development Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	81,418	(2,691,259)	NM
Earnings Per Share (fils)	0.83	(27.37)	NM
Total Operating Revenue (KWD)	396,504	273,853	(30.9%)
Net Operating Profit / (Loss) (KWD)	255,763	(2,524,292)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.94%	NM	
Return on Average Assets (ROAA)	0.41%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	4,543,638	3,364,825	(25.9%)
Non-current Assets	15,926,109	15,389,922	(3.4%)
Total Assets	20,469,747	18,754,747	(8.4%)
Shareholders' Equity*	8,929,771	6,425,038	(28.0%)
Liabilities:			
Current Liabilities	7,233,483	7,679,484	6.2%
Non-current Liabilities	4,306,193	4,649,925	8.0%
Total Liabilities	11,539,676	12,329,409	6.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	207,841.5	P/E (x)	NM
Value (KWD '000)	6,015.1	P/BV (x)	0.47
Closing Price (KWD)	0.030	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	207.84%
Current Market Capitalization (KWD Million)	3.0	Beta	0.15

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 1-Apr-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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