

Al Masaken International Real Estate Development Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(182,873)	(133,077)	NM
Earnings Per Share (fils)	(1.86)	(1.35)	NM
Total Operating Revenue (KWD)	112,599	179,434	59.4%
Net Operating Profit / (Loss) (KWD)	(46,927)	23,779	NM
Return on Average Equity (ROAE)	0.57%	NM	
Return on Average Assets (ROAA)	0.25%	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	4,293,319	3,250,666	(24.3%)
Non-current Assets	15,745,560	15,550,053	(1.2%)
Total Assets	20,038,879	18,800,719	(6.2%)
Shareholders' Equity*	8,545,909	6,350,620	(25.7%)

Liabilities:

Current Liabilities	7,463,104	7,488,203	0.3%
Non-current Liabilities	4,029,866	4,961,896	23.1%
Total Liabilities	11,492,970	12,450,099	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	519,393.4	P/E (x)	NM
Value (KWD '000)	18,841.4	P/BV (x)	0.87
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	519.39%
Current Market Capitalization (KWD Million)	5.5	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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