

Al Masaken International Real Estate Development Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(121,921)	(57,110)	NM
Earnings Per Share (fils)	(1.24)	(0.58)	NM
Total Operating Revenue (KWD)	(19,019)	40,228	NM
Net Operating Profit / (Loss) (KWD)	(76,878)	(19,606)	74.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	4,366,683	3,083,276	(29.4%)
Non-current Assets	15,525,508	15,425,567	(0.6%)
Total Assets	19,892,191	18,508,843	(7.0%)
Shareholders' Equity*	8,531,476	6,352,629	(25.5%)

Liabilities:

Current Liabilities	7,071,821	7,780,872	10.0%
Non-current Liabilities	4,288,594	4,375,042	2.0%
Total Liabilities	11,360,415	12,155,914	7.00%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	302,515.1	P/E (x)	NM
Value (KWD '000)	9,424.0	P/BV (x)	0.64
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	302.52%
Current Market Capitalization (KWD Million)	4.1	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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