

## Al Masaken International Real Estate Development Co.

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	(31,055)	172,951	NM
Earnings Per Share (fils)	(0.32)	1.76	NM
Total Operating Revenue (KWD)	142,173	138,733	(2.4%)
Net Operating Profit / (Loss) (KWD)	53,288	437,411	720.8%
Return on Average Equity (ROAE)	NM	2.62%	
Return on Average Assets (ROAA)	NM	0.86%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	2,874,376	12,831,961	346.4%
Non-current Assets	15,579,223	6,401,379	(58.9%)
Total Assets	18,453,599	19,233,340	4.2%
Shareholders' Equity*	6,105,975	6,250,815	2.4%

#### Liabilities:

Current Liabilities	8,620,842	11,552,273	34.0%
Non-current Liabilities	3,726,482	1,429,952	(61.6%)
Total Liabilities	12,347,324	12,982,225	5.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,993.5	P/E (x)	13.78
Value (KWD '000)	605.5	P/BV (x)	0.36
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.064	YTD Share Turnove	31.52%
Current Market Capitalization (KWD Million)	2.2	Beta	0.28

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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