

## Al-Manar Financing & Leasing Co.

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	448,678	698,224	55.6%
Earnings Per Share (fils)	1.48	2.65	79.1%
Total Operating Revenue (KWD)	822,433	1,223,363	48.7%
Net Operating Profit / (Loss) (KWD)	473,003	634,008	34.0%
Return on Average Equity (ROAE)	5.15%	6.37%	
Return on Average Assets (ROAA)	4.13%	4.50%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	21,143,007	22,287,824	5.4%
Non-current Assets	13,802,604	19,644,065	42.3%
Total Assets	34,945,611	41,931,889	20.0%
Shareholders' Equity*	26,835,855	27,449,184	2.3%

#### Liabilities:

Current Liabilities	5,852,035	13,890,265	137.4%
Non-current Liabilities	2,257,721	303,899	(86.5%)
Total Liabilities	8,109,756	14,194,164	75.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,571.1	P/E (x)	8.85
Value (KWD '000)	190.1	P/BV (x)	0.56
Closing Price (KWD)	0.058	Dividend Yield	5.17%
Book Value Per Share (KWD)	0.104	YTD Share Turnove	1.35%
Current Market Capitalization (KWD Million)	15.3	Beta	0.54

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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