Madar Finance & Investment Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	(67,506)	21,445	NM
Earnings Per Share (fils)	(0.33)	0.10	NM
Total Operating Revenue (KWD)	322,401	416,900	29.3%
Net Operating Profit / (Loss) (KWD)	(54,331)	37,387	NM
Return on Average Equity (ROAE)	0.08%	0.48%	
Return on Average Assets (ROAA)	0.06%	0.38%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	8,254,424	1,654,099	(80.0%)
Non-current Assets	19,522,925	26,175,644	34.1%
Total Assets	27,777,349	27,829,743	0.2%
Shareholders' Equity*	21,946,527	22,068,322	0.6%
Liabilities:			
Current Liabilities	3,713,092	3,843,014	3.5%
Non-current Liabilities	347,727	372,715	7.2%
Total Liabilities	4,060,819	4,215,729	3.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,710.4	P/E (x)	NM
Value (KWD '000)	798.7	P/BV (x)	0.88
Closing Price (KWD)	0.094	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnove	3.72%
Current Market Capitalization (KWD Million)	19.5	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-23

NM: Not Meaningful

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